

## **FINANCE COMMITTEE**

### **Minutes**

**February 9, 2009**

Regular meeting of the Finance Committee was held on Monday, February 9, 2009 at 7:30 p.m. in the Finance Committee Room, #112, Town Hall with the following members present: T. Jalkut, S. Connell, L. Donovan, J. Muti, T. Bowen, M. Gallivan, M. Boragine, M. Kent, R. Knobel and M. Hickey. Also in attendance was Assistant Town Administrator J. Johnson.

7:30 p.m. Quorum being present, the meeting was called to order by the Chairman T. Jalkut.

#### **Capital Budget Account Balances**

Mr. Johnson reviewed the account balances in the Capital Budget with the Committee. Two major concerns were raised regarding investing capital monies approved for the town pools and the East Walpole Community Center. It was decided to request that J. Cole, Recreation Director, come before the Committee to answer questions about both facilities and prepare an analysis of expenses and income generated by programs at these facilities.

Committee also discussed the possibility of postponing certain maintenance items such as new floors for the town hall while personnel cuts were being considered.

Finance Committee discussed not reviewing budgets by subcommittees this year, but rather have any department wanting to be heard to come before the entire board. Also the Committee could ask any department they wanted to hear from to be scheduled as well.

Next meeting was scheduled for February 19, 2009 and Library and Recreation will be scheduled to come in.

Meeting adjourned at 8:30 p.m

Respectfully submitted,

Lynn P. Donovan  
Secretary