



Town of Walpole Economic Development

Become a part of a growing community



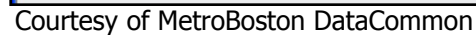
Walpole wants your business

- Town is interested in generating economic growth
- Town has favorable economic conditions and demographics
- Town wants more business growth which in turn brings additional jobs and tax revenue



What makes Walpole attractive to businesses?

- Location and Access
- Socio-economic Data
- Property Taxes
- Promoting a business-friendly environment
- Timeliness of permitting approvals
- Work with business to identify beneficial state programs





Walpole benefits major highway access

- Major highway connections between Boston and Rhode Island
 - Interstate 95
 - Route 1
 - Route 1A
 - Route 27
 - Route 109
 - Washington Street



Walpole: Rail connections

- Town center train station connects the Northeast
 - Ease of Parking
 - Walk to town center shops



Walpole: Capable Consumers

- **Income (median household)**
 - Norfolk County (Walpole) = \$79,000 (highest in state, 28th in USA)
 - **Walpole = \$93,000**
 - Twenty-four percent of population income between \$100,000 & \$149,000
 - Forty-five percent of population between 25-54 years of age
 - Low unemployment rate of 5.4% due to a capable and highly educated workforce



Industry in Walpole

- According to 2013 employment data, the top three sectors with the highest average employment growth are:
 - Health/Medical and Education;
 - Professional/Administrative and Business;
 - Leisure and Hospitality
- Opportunities to align with existing business sectors
- Competitive tax rate of \$21.04 (FY14 CIP)



Walpole: Business Focused

- Designated municipal staff
 - Dedicated to existing and new business development opportunities
 - Assist businesses to access state programs
- Economic Development Commission
 - Long term planning and marketing of town



Walpole has a favorable permitting process

- Expedited Permitting (MGL Ch.43D)
- Design Review Committee
 - Consisting of Dept. Heads to provide a technical review of small- or large-scale projects
- Permitting – Applicant's Handbook and some local permit applications available online



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