

# TOWN OF WALPOLE FY 2017 BUDGET MESSAGE



Presented by Jim Johnson

# Budget Overview

- ▣ Total Anticipated Expenditures in FY 2017 are \$84,610,466
- ▣ Areas of Interest
  - Education
  - Economic & Community Development
  - Police Department
  - Fire Department
  - Stormwater Management
  - Retirement
  - Debt and Interest Budget
  - Insurance Budget

# Revenue

- ▣ Total Projected Revenue in FY 2017 is \$84,610,466
- ▣ Factors Included in the Revenue figure includes:
  - Tax Levy – Estimated at \$66,588,378 For FY 17
  - State Aid– Estimated at \$10,328,669 For FY 17
  - Local receipts – Estimated at \$5,550,600 For FY 17
  - Overlay Surplus– Estimated at \$50,000 For FY 17
  - General Government other Available Funds Local – Estimated at \$669,684 For FY 17

# Water and Sewer Budgets

- ▣ Total Recommended Water budget \$5.7 Million
  - Just over a \$50,000 increase over last year's operating budget.
  - Long Term Capital Infrastructure Funding Plan has been developed to address the Water Department's needs.
  
- ▣ Total Recommended Sewer budget \$5.2 Million
  - Level funded budget from last year.
  - Long Term Capital Infrastructure Funding Plan has been developed to address the Sewer Department's needs.

# Reserve Balances

- ▣ Current Other Post Benefits Account Balance  
\$1.66 Million
- ▣ Stabilization Balance \$2.1 Million

# Free Cash

- ▣ Certified Free Cash in July 2015 was \$4,168,847
  - Fall Town Meeting Appropriated \$604,000.
  - \$734,000 designated for Capital in the Spring
  - \$1.1 Million recommended for Fire Station Construction
  - Remaining \$1.7 Million to remain for reserves

# Capital Budget

- ▣ \$8.3 Million requested
- ▣ \$7.3 Million in recommended items
  - Major items that are being recommended include
    - ▣ \$3.6 Million for  
Water Infrastructure Improvements
    - ▣ \$1.1 Million for  
Road Improvements
    - ▣ \$1.6 Million for  
Roof and Window Improvements at various schools.
    - ▣ \$74k for equipment purchases for the Walpole Police  
Department

# Facilities

- ▣ Police and Fire Station Design underway
- ▣ The Town anticipates that bids for both buildings will be received in late Summer/early Fall 2016.
- ▣ Spring Town Meeting will be asked designate some funds to the Fire Station Building Account.

# South St. Superfund Site

- ▣ East side Buildings Recently Torn Down.
- ▣ Concrete slab cleanup underway
- ▣ Design and development of the East side underway



# Conclusion

- ▣ The Budget is Balanced and our Finance Team is Ready to get to work with the various Boards and Committees.
- ▣ Thank you for your time and attention.

