



TOWN OF WALPOLE - FinCom Orientation

Information Regarding Walpole Budget
Setting Process, Timelines & Finances

SEPTEMBER 13, 2010

TOWN CHARTER - BUDGET

- SECTION 6-2
- On or before the first Monday in February of each year, the Town Administrator and the School Committee shall submit to the Board of Selectmen, and file with the Finance Committee, proposed budgets for the fiscal year. The Town Administrator's budget shall be accompanied by his/her budget message and supporting documents.

TOWN CHARTER - BUDGET

- SECTION 6-3
- The message of the Town Administrator shall explain the budget for all town agencies, both in fiscal terms and in terms of work programs. It shall outline proposed financial policies of the Town for the ensuing fiscal year, describe important features of the budget, indicate any major variations from the current year in financial policies, expenditures and revenues together with the reasons for such changes, summarize the Town's debt position and include other material as the Town Administrator deems desirable, or as the Selectmen may require.

TOWN CHARTER - BUDGET

- SECTION 6-4
- The budget shall provide a complete financial plan for all Town funds and activities, including the budget adopted by the School Committee for the ensuing year. Except as may be required by statute or by this Charter, the School Committee budget shall conform with the general format of the Town Administrator's budget which shall be in the form which the Town Administrator deems desirable or as the Board of Selectmen and the Finance Committee may require. In his/her presentation of the budget, the Town Administrator shall utilize modern concepts of fiscal presentation so as to furnish maximum information and the best financial control. The budget shall show in detail all estimated income from the proposed property tax levy and other sources, and all proposed expenditures including debt service for the following year. The budget shall be arranged to show the actual and estimated income and expenditures for the previous, current and ensuing fiscal years and shall indicate in separate sections:

TOWN CHARTER - BUDGET

- SECTION 6-4 (con't.)
- (A) Proposed expenditures for current operations during the ensuing fiscal year, detailed by town agency and position in terms of work programs, and the method of financing such expenditures;
- (B) Proposed capital expenditures during the ensuing fiscal year, detailed by town agency, and the proposed method of financing each such capital expenditure; and,
- (C) Estimated surplus revenue and free cash at the end of the current fiscal year, including estimated balances in any special accounts established for specific purposes.

BUDGET PROCESS TIMELINE

- October 30 Board of Selectmen Goals & Objectives Finalized
- November 1 Departments Receive Budget Directives – Process Begins
- November 30 Department Budget Entry To Be Completed
- November (Late) Personnel Board Establishes Non-Union COLA (if any) For Next FY
- December 15 1st Round Of Revenue Estimates Prepared
- December 31 Town Administrator 1st Pass of Budget Review Completed
- January 20 Meetings With Department Heads (As Needed) Completed

BUDGET PROCESS TIMELINE

- January 21 (est.) State Budget (Governor's "House 2") Released
- January 31 Revenue Estimates & Expenses Balanced – TA Budget Prep.
- February 1 School Budget Figures Incorporated Into TA Budget (*Estimates*)
- February (1st Monday) Budget Presented To Board of Selectmen & Finance Committee
- February – April FinCom Review of Budget & Town Meeting Warrant
- April (Last Thursday) FinCom Budget Public Hearing
- May (1st Monday) Spring Annual Town Meeting Begins

OTHER SPRING BUDGET PROCESS EVENTS

- January (Early) Invitation To Legislative Delegation To Meet With Board of Selectmen
- January (Mid Month) Joint Board of Selectmen, School Committee & FinCom Meeting
- January (Late) Town Meeting Warrant Closes – Costs To Be Figured Into Budget Plan
- March (est.) Legislature Budgets Released – Commencement of Conference Committee
- May – June State Budget Voted – Firm Local Aid Figures Released
- June (Late) Fiscal Year Closeout Process – Use Of Reserve Fund As Needed

FATM PROCESS TIMELINE

- June 30 Close Of Fiscal Year – Free Cash Locked
- July 1 New Fiscal Year Begins
- July 15 Books Close On Prior Fiscal Year – Balance Sheet Process Starts
- July – September Review Of SATM Voted Budget – Prepare For Adjustments (FATM)
- August (Late) FATM Warrant Closes – Costs Identified & Programmed
- September (Early) DOR Certification Of Free Cash – Available For Appropriation (RTM)
- September – October FinCom Review Warrant Articles
- October (2nd Thursday) FinCom Public Hearing
- October (3rd Monday) Fall Annual Town Meeting Begins

ANNUAL TOWN FINANCIAL MILESTONES

- August 1 1st Quarter Preliminary Tax Bill Due
- October (late) Tax Rate Setting (Recap) Process Begins (Assessors & Finance Departments)
- November 1 2nd Quarter Preliminary Tax Bill Due
- November (Mid) Tax Classification Hearing By Board of Selectmen
- December (Early) Recap Sheet & Tax Rate Approved By DOR
- February 1 3rd Quarter Actual Tax Bill Due
- May 1 4th Quarter Actual Tax Bill Due



TOWN OF WALPOLE - FY'2011 BUDGET

Information Regarding FY'11 Budget
Process & Financial Status

FATM 2010 UPDATE

REVENUES SUMMARY

<u>REVENUE SUMMARY:</u>	September 7, 2010
Tax Levy(<i>includes debt exclusions & New Growth</i>)	\$50,752,301.00
State (Cherry Sheet) Aid	\$10,011,773.00
Local Receipts	\$4,290,000.00
Sewer & Water Indirects	\$992,997.00
Overlay Surplus	\$50,000.00
Free Cash - Spring ATM	\$0.00
Free Cash - Fall ATM	
Free Cash - School Medicaid (<i>Fall</i>)	
Stabilization Fund (<i>Current Balance \$1,333,007</i>)	\$0.00
Other Available Funds - Gen. Govt.	\$770,232.00
TOTAL FY'2009 PROJECTED REVENUES:	\$66,867,303.00

TAX LEVY

	<u>Estimate FY'2011</u>	<u>FY'2010 Recap</u>	<u>FY'2009 Recap</u>	<u>FY'2008 Recap</u>	<u>FY'2007 Recap</u>
(1) Property Tax Base Pre 2 1/2 Growth	\$47,054,580.00	\$44,944,459.00	\$43,148,511.00	\$41,565,429.00	\$39,532,076.00
(2) 2 1/2 % Growth	\$1,176,364.50	\$1,123,611.48	\$1,078,712.78	\$1,039,136.00	\$988,301.90
(3) TOTAL [#1 + #2]	\$48,230,944.50	\$46,068,070.48	\$44,227,223.78	\$42,604,565.00	\$40,520,377.90
(4) Debt Exclusion Figures:					
a) <i>Boyden School</i>	\$0.00	(\$113,182.00)	(\$8,932.00)	\$426.00	\$4,757.00
b) <i>Old Post Road School</i>	\$60,430.00	\$69,340.00	\$78,070.00	\$86,620.00	\$94,990.00
c) <i>Adams Farm Purchase</i>	\$503,750.00	\$527,964.00	\$581,931.00	\$601,211.00	\$616,411.00
d) <i>High School Design BANS</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
e) <i>High School Project BANS</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$167,287.00
f) <i>2000 Elementary Schools Project</i>	\$385,863.00	\$396,213.00	\$406,563.00	\$416,913.00	\$530,513.00
g) <i>High School Supplemental Bonds</i>	\$44,336.00	\$45,311.00	\$46,249.00	\$47,036.00	\$47,936.00
h) <i>High School Bond</i>	\$501,465.00	\$513,998.00	\$524,154.00	\$532,685.00	\$542,435.00
i) <i>High School Design Bond</i>	\$15,563.00	\$15,888.00	\$16,200.00	\$16,463.00	\$16,763.00
j) <i>Library Construction Bonds/Bans</i>	\$509,950.00				
k) TOTAL	\$2,021,357.00	\$1,455,532.00	\$1,644,235.00	\$1,701,354.00	\$2,021,092.00
(5) New Growth Estimate	\$500,000.00	\$986,510.00	\$717,235.00	\$543,946.00	\$1,045,048.00
(6) General Override	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(7) Capital Exclusion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(8) TOTAL PROPERTY TAX: [#3 + #4g + #5 + #6 + #7]	\$50,752,301.50	\$48,510,112.48	\$46,588,693.78	\$44,849,865.00	\$43,586,517.90
(9) Unused Levy Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(10) TOTAL PROPERTY TAX LEVY: [#8 + #9]	\$50,752,301.50	\$48,510,112.48	\$46,588,693.78	\$44,849,865.00	\$43,586,517.90

2 1/2 GROWTH

	<u>Estimate FY'2011</u>	<u>FY'2010 Recap</u>	<u>FY'2009 Recap</u>	<u>FY'2008 Recap</u>	<u>FY'2007 Recap</u>
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e) <i>High School Project BANS</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$167,287.00
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STATE LOCAL AID – FY'2011

	<u>FY'2011 FINAL</u>	<u>FY'2011 SENATE BUDGET</u>	<u>FY'2011 HOUSE BUDGET</u>	<u>USED FOR SATM</u> <u>FY'2011 SENATE PROJ.</u>
EDUCATION:				
Chapter 70 - <i>FY'10 LEVEL</i>	\$7,068,906.00	\$7,119,009.00	\$7,068,906.00	\$7,207,194.00
School Transportation Programs	\$0.00	\$0.00	\$0.00	\$0.00
School Construction Debt Reimb.	\$141,570.00	\$141,570.00	\$141,570.00	\$141,570.00
Tuition Of State Wards	\$0.00	\$0.00	\$0.00	\$0.00
Retired Teachers Pensions	\$0.00	\$0.00	\$0.00	\$0.00
Charter Tuition Reimbursement	\$72,765.00	\$55,167.00	\$55,167.00	\$33,360.00
Charter School Capital Facilities	\$0.00	\$0.00	\$0.00	\$0.00
Racial Equality	\$0.00	\$0.00	\$0.00	\$0.00
School Lunch	\$17,241.00	\$17,241.00	\$17,241.00	\$17,241.00
Education Sub-Total	\$7,300,482.00	\$7,332,987.00	\$7,282,884.00	\$7,399,365.00
GENERAL GOVERNMENT:				
Lottery Aid	\$0.00	\$0.00	\$0.00	\$0.00
Additional Assistance	\$0.00	\$0.00	\$0.00	\$0.00
<i>General Municipal Aid</i>	\$2,155,690.00	\$2,155,690.00	\$2,155,690.00	\$2,155,690.00
<i>Meals Tax Revenues (not enacted)</i>	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00
<i>Rooms Tax Revenues (not enacted)</i>	\$0.00	\$0.00	\$0.00	\$7,000.00
Highway Fund	\$0.00	\$0.00	\$0.00	\$0.00
Local Share of Racing Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Police Career Incentive	\$16,410.00	\$16,410.00	\$16,410.00	\$16,410.00
Veterans Benefits	\$34,732.00	\$34,732.00	\$34,732.00	\$34,732.00
Veterans, Blind, Surv. Spouse Exemptions	\$0.00	\$0.00	\$0.00	\$0.00
Elderly Exemptions	\$0.00	\$0.00	\$0.00	\$0.00
<i>Exemptions Reimbursement Total</i>	\$119,677.00	\$119,677.00	\$119,677.00	\$119,677.00
State Owned Land	\$76,736.00	\$83,121.00	\$83,121.00	\$83,121.00
Public Libraries	\$18,046.00	\$18,046.00	\$18,046.00	\$18,046.00
Gen. Gov. Sub-Total	\$2,711,291.00	\$2,717,676.00	\$2,717,676.00	\$2,724,676.00
TOTAL STATE AID PROJECTION:	\$10,011,773.00	\$10,050,663.00	\$10,000,560.00	\$10,124,041.00

STATE LOCAL AID HISTORY

	<u>FY'2011 FINAL</u>	<u>FY'2010 Final</u>	<u>Actual FY'2009</u>	<u>Actual FY'2008</u>	<u>Actual FY'2007</u>	<u>Actual FY'2006</u>
EDUCATION:						
Chapter 70 - <i>FY'10 LEVEL</i>	\$7,068,906.00	\$7,354,336.00	\$7,504,424.00	\$6,479,354.00	\$5,514,992.00	\$4,500,224.00
School Transportation Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Construction Debt Reimb.	\$141,570.00	\$254,752.00	\$245,820.00	\$254,752.00	\$254,752.00	\$254,752.00
Tuition Of State Wards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Retired Teachers Pensions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Charter Tuition Reimbursement	\$72,765.00	\$34,891.00	\$82,421.00	\$103,161.00	\$78,781.00	\$37,763.00
Charter School Capital Facilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,699.00
Racial Equality	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$228,683.00
School Lunch	\$17,241.00	\$20,111.00	\$18,540.00	\$18,723.00	\$15,763.00	\$16,977.00
Education Sub-Total	\$7,300,482.00	\$7,664,090.00	\$7,851,205.00	\$6,855,990.00	\$5,864,288.00	\$5,063,098.00
GENERAL GOVERNMENT:						
Lottery Aid	\$0.00	\$0.00	\$2,288,218.00	\$2,288,218.00	\$2,251,545.00	\$1,888,950.00
Additional Assistance	\$0.00	\$0.00	\$883,775.00	\$883,775.00	\$883,775.00	\$883,775.00
<i>General Municipal Aid</i>	\$2,155,690.00	<i>\$2,245,510.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
<i>Meals Tax Revenues (not enacted)</i>	<i>\$290,000.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
<i>Rooms Tax Revenues (not enacted)</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
Highway Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Share of Racing Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Police Career Incentive	\$16,410.00	\$31,289.00	\$177,420.00	\$175,211.00	\$167,762.00	\$148,318.00
Veterans Benefits	\$34,732.00	\$12,881.00	\$5,265.00	\$3,228.00	\$0.00	\$12,944.00
Veterans, Blind, Surv. Spouse Exemptions	\$0.00	\$0.00	\$89,024.00	\$91,056.00	\$52,388.00	\$55,565.00
Elderly Exemptions	\$0.00	\$0.00	\$32,630.00	\$31,124.00	\$34,638.00	\$34,638.00
<i>Exemptions Reimbursement Total</i>	<i>\$119,677.00</i>	<i>\$119,776.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
State Owned Land	\$76,736.00	\$78,180.00	\$86,784.00	\$80,939.00	\$72,444.00	\$49,967.00
Public Libraries	\$18,046.00	\$18,818.00	\$28,094.00	\$26,948.00	\$25,367.00	\$24,689.00
Gen. Gov. Sub-Total	\$2,711,291.00	\$2,506,454.00	\$3,591,210.00	\$3,580,499.00	\$3,487,919.00	\$3,098,846.00
TOTAL STATE AID PROJECTION:	\$10,011,773.00	\$10,170,544.00	\$11,442,415.00	\$10,436,489.00	\$9,352,207.00	\$8,161,944.00

LOCAL RECEIPTS

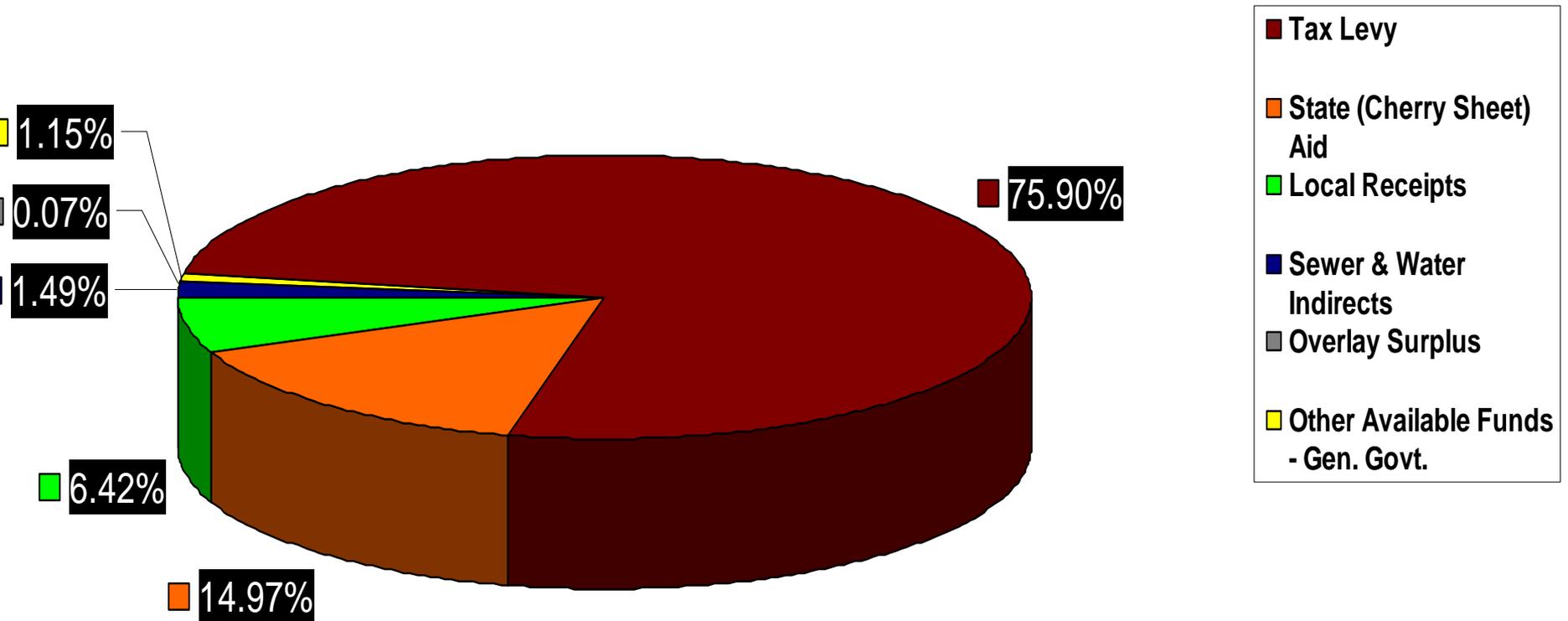
	Estimated	Estimated				
	<u>FY'2011 FATM</u>	<u>FY'2011 SATM</u>	<u>FY'2010 Actual</u>	<u>FY'2009 Actual</u>	<u>FY'2008 Actual</u>	<u>FY'2007 Actual</u>
GENERAL GOVERNMENT:						
Motor Vehicle Excise	\$3,000,000.00	\$3,000,000.00	\$2,942,109.00	\$3,016,147.63	\$3,316,716.49	\$3,252,093.00
Penalties & Interest	\$160,000.00	\$145,000.00	\$195,914.00	\$203,108.50	\$183,048.31	\$179,377.00
Payment In Lieu of Tax (Housing Auth, etc)	\$4,000.00	\$4,000.00	\$4,000.00	\$4,021.92	\$4,005.96	\$4,004.00
Town Fees	\$100,000.00	\$100,000.00	\$112,457.00	\$130,392.63	\$150,438.09	\$164,072.00
Rental Income	\$60,000.00	\$56,000.00	\$79,163.00	\$43,292.68	\$42,885.50	\$41,182.00
Department Revenue - Schools	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$12,000.00	\$10,000.00
Department Revenue - Library	\$14,000.00	\$14,000.00	\$5,000.00	\$14,106.75	\$14,856.33	\$15,572.00
Department Revenue - Cemeteries	\$11,000.00	\$11,000.00	\$11,000.00	\$16,483.75	\$18,087.50	\$12,625.00
Department Revenue - Recreation	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00
Department Revenue - All Others	\$90,000.00	\$90,000.00	\$90,000.00	\$89,077.08	\$109,449.98	\$99,552.00
Licenses & Permits	\$635,000.00	\$600,000.00	\$686,831.00	\$697,911.61	\$743,964.87	\$1,479,359.00
Fines & Forfeits	\$60,000.00	\$60,000.00	\$57,100.00	\$64,603.50	\$62,805.42	\$71,037.00
Investment Income	\$86,000.00	\$140,000.00	\$50,000.00	\$215,446.33	\$578,000.00	\$706,033.00
Miscellaneous State & Federal Revenue	\$0.00	\$0.00	\$0.00	\$168,371.36	\$62,743.33	\$74,472.00
Special Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Student Parking Fees	\$40,000.00	\$40,000.00	\$37,000.00	\$49,740.00	\$40,540.49	\$35,800.00
Supplemental Assessments	\$20,000.00	\$20,000.00	\$25,000.00	\$5,762.52	\$35,240.03	\$35,800.00
State Prison Mitigation Funds - Additional	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$750,000.00
TOTAL LOCAL RECEIPTS PROJECTION:	\$4,290,000.00	\$4,290,000.00	\$4,305,574.00	\$4,728,566.26	\$6,124,782.30	\$6,930,978.00

OTHER AVAILABLE FUNDS

	<u>FY'2011 Projected</u>	<u>Recap FY'2010</u>	<u>Recap FY'2009</u>	<u>Recap FY'2008</u>	<u>Recap FY'2007</u>
GENERAL GOVERNMENT:					
Ambulance Fund Receipts	\$650,000.00	\$696,510.00	\$600,000.00	\$600,000.00	\$550,000.00
Prison Host Community Grant	\$0.00	\$0.00	\$65,000.00	\$54,000.00	\$61,233.00
Tax Title Account Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RMV Marking Fees/Lodging Taxes	\$15,000.00	\$15,000.00	\$15,000.00	\$0.00	\$0.00
Capital Reserve Stabilization Interest	\$0.00	\$0.00	\$15,000.00	\$0.00	\$0.00
Cemetery Fund Sale of Plots	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Charter School State Assistance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance of Bond Premiums - General	\$0.00	\$0.00	\$0.00	\$0.00	\$51,174.00
Septic Loan Program Assistance	\$2,232.00	\$2,441.00	\$2,624.00	\$2,994.00	\$2,994.00
Sale Of Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Health Insurance Trust Reserve	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
TOTAL AVAIL. FUNDS PROJECTION:	\$770,232.00	\$816,951.00	\$800,624.00	\$759,994.00	\$768,401.00

REVENUE SOURCES

REVENUE SUMMARY - FY'2011



EXPENSES SUMMARY

General O&M Budgets	\$65,333,203.00
Debt Budget Supplement (Cap. Reserve)	
Cherry Sheet Offsets (<i>School Lunch, Library, etc.</i>)	\$35,287.00
Charter School Assessments To Be Raised	\$256,112.00
School Choice Sending Tuition	\$51,270.00
State & County Assessments	\$781,431.00
Stabilization Appropriation Article	\$0.00
Other Articles Requiring Funding - SATM	
Other Articles Requiring Funding - FATM	
School Medicaid Funding	
Other Local Expenses (Tax Title, etc.)	\$10,000.00
Contractual Funding	
Contractual Offsets	
Overlay Appropriation	\$400,000.00
TOTAL EXPENDITURES	\$66,867,303.00

GENERAL O&M BUDGET

BUDGET	LINE ITEM	FY' 2009	FY' 2010	FY'2011	FY' 2011 FinCom	FATM 2010
	DESCRIPTION	EXPENDED	BUDGET	Dept.Request	RECOMMEND	RECOMMEND
	TOTAL GENERAL GOVERNMENT:	<u>\$3,950,258.75</u>	<u>\$4,289,588.00</u>	<u>\$4,364,978.00</u>	<u>\$4,272,104.00</u>	<u>\$4,301,063.00</u>
	TOTAL PUBLIC SAFETY	<u>\$7,278,762.10</u>	<u>\$7,132,462.00</u>	<u>\$7,650,822.18</u>	<u>\$7,523,500.00</u>	<u>\$7,546,414.00</u>
	TOTAL PUBLIC EDUCATION:	<u>\$32,364,230.02</u>	<u>\$30,827,388.00</u>	<u>\$31,788,004.00</u>	<u>\$32,531,865.00</u>	<u>\$32,661,282.00</u>
	TOTAL PUBLIC WORKS:	<u>\$4,527,256.08</u>	<u>\$4,145,882.00</u>	<u>\$4,382,659.59</u>	<u>\$4,297,829.00</u>	<u>\$4,305,879.00</u>
	TOTAL HEALTH & HUMAN SERVICES	<u>\$436,775.99</u>	<u>\$461,850.00</u>	<u>\$499,477.00</u>	<u>\$497,606.00</u>	<u>\$492,119.00</u>
	TOTAL CULTURE & RECREATION:	<u>\$1,284,525.62</u>	<u>\$1,204,716.00</u>	<u>\$1,377,170.59</u>	<u>\$1,258,847.00</u>	<u>\$1,258,847.00</u>
	TOTAL DEBT & INTEREST	<u>\$2,337,956.39</u>	<u>\$2,261,707.00</u>	<u>\$2,991,140.00</u>	<u>\$2,991,140.00</u>	<u>\$2,889,040.00</u>
	TOTAL ASSESSMENTS & FRINGE BENEFITS	<u>\$10,861,063.12</u>	<u>\$12,588,265.00</u>	<u>\$13,159,322.00</u>	<u>\$12,108,904.00</u>	<u>\$11,878,559.00</u>
	TOTAL OVERALL BUDGET:	<u>\$63,040,828.07</u>	<u>\$62,911,858.00</u>	<u>\$66,213,573.36</u>	<u>\$65,481,795.00</u>	<u>\$65,333,203.00</u>

CHERRY SHEET CHARGES

A. County Assessments:	
1. County Tax:	178,723
2. Suffolk County Retirement	0
Sub-Total, County Assessments	178,723
B. STATE ASSESSMENTS AND CHARGES:	
1. Retired Employees Health Insurance	
2. Retired Teachers Health Insurance	
3. Mosquito Control Projects	79,035
4. Air Pollution Districts	7,321
5. Metropolitan Area Planning Council	6,724
6. Old Colony Planning Council	
7. RMV Non-Renewal Surcharge	14,380
Sub-Total, State Assessments	107,460
C. TRANSPORTATION AUTHORITIES:	
1. MBTA	471,837
2. Boston Metro. Transit District	
3. Regional Transit	
Sub-Total, Transportation Assessments	471,837
D. ANNUAL CHARGES AGAINST RECEIPTS:	
1. Special Education	23,411
2. STRAP Repayments	
Sub-Total, Annual Charges Against Receipts	23,411
E. TUITION ASSESSMENTS:	
1. School Choice Sending Tuition	51,270
2. Charter School Sending Tuition	256,112
3. Essex County Technical Institute Sending Tuition	
Sub-Total, Tuition Assessments	307,382
F. TOTAL ESTIMATED CHARGES, FISCAL 2011	1,088,813

The Balancing Act

September 10, 2010

TOTAL PROJECTED REVENUES	\$66,867,303.00
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TOTAL PROJECTED EXPENDITURES	\$66,867,303.00
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NET SURPLUS (DEFICIT)	\$0.00
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FUNDING ALLOCATION

FY'2010 Budget			\$ 62,911,858.00
FY'2011 Proposed			\$ 65,333,203.00
Difference			\$ 2,421,345.00
Increased Non Discretionary Costs			
<i>Assessments & Benefits</i>	\$ 12,628,265.00	\$ 11,878,559.00	\$ (749,706.00)
<i>Debt</i>	\$ 2,261,707.00	\$ 2,889,040.00	\$ 627,333.00
<i>Tri-County</i>	\$ 806,448.00	\$ 868,578.00	\$ 62,130.00
<i>Solid Waste</i>	\$ 1,550,839.00	\$ 1,550,839.00	\$ -
TOTAL			\$ (60,243.00)
Amount Available For Disc. Spending			\$ 2,481,588.00
School Budget Change	\$ 30,020,940.00	\$ 31,755,204.00	\$ 1,734,264.00
Percentage Of Total Available			69.89%

SEWER & WATER BUDGETS

September 13, 2010

Water Department Enterprise Fund **\$4,740,998.00**

(not including SWC Proposed \$250,000 Retained Earnings For Rates)

(Certified FY'11 Water Retained Earnings = \$1,352,072)

Sewer Department Enterprise Fund **\$4,354,174.00**

(Certified FY'11 Sewer Retained Earnings = \$440,209)

TOTAL SEWER & WATER BUDGETS: **\$9,095,172.00**

FREE CASH STATUS

DESCRIPTION	AMOUNT
Fall 2010 (FY'2011) DOR Certified Amount	\$2,692,668
<i>FATM 2009 Town Meeting Capital & Unpaid Bills Articles</i>	<i>(\$75,000)</i>
<i>Medicaid Receipts Transfer To Schools</i>	<i>(\$483,455)</i>
Litigation Reserve	(\$250,000)
Snow & Ice Hold Back	(\$300,000)
Operational Holdback/State Aid Reserves	(\$500,000)
FATM 2010 ENDING BALANCE	\$1,084,213
Proposed FY'2012 Capital Improvements - Fall Estimate	(\$750,000)
FY'2012 Operating Budget Addition	\$0
FY'2012 OPEB Fund Allocation	(\$100,000)
FY'2012 Stabilization Fund Allocation	(\$100,000)
MAY 2011 SATM ARTICLES RESERVES <i>(est.)</i>	<i>(\$50,000)</i>
PROJECTED SATM ENDING BALANCE	\$84,213

FY'2011 BUDGET CHANGES & NEEDS

FY'2011 HEALTH INSURANCE SAVINGS	PROJECTED	July 6, 2010	DIFFERENCE
Health Plan Savings - School Teachers	\$409,323.00	\$545,162.00	\$135,839.00
ADD 04/05: Custodians	\$32,410.00	\$42,397.00	\$9,987.00
ADD 04/05: School Clerical	\$29,090.00	\$34,722.00	\$5,632.00
Health Plan Savings - School Non-Union	\$67,536.00	\$82,344.00	\$14,808.00
Health Plan Savings - Retirees	\$126,000.00	\$165,476.00	\$39,476.00
School 66% Share	\$83,160.00	\$92,209.00	\$9,049.00
Municipal 34% Share	\$42,840.00	\$73,267.00	\$30,427.00
Health Plan Savings - Municipal Non-Union	\$115,000.00	\$139,603.00	\$24,603.00
TOTAL SCHOOL HEALTH SAVINGS	\$621,519.00	\$796,834.00	\$175,315.00
TOTAL MUNICIPAL HEALTH SAVINGS	\$157,840.00	\$212,870.00	\$55,030.00
NEW GROWTH INCREASE		\$75,000.00	
School Share 66%			\$49,500.00
Municipal Share 34%			\$25,500.00
FY'2011 BUDGET DEFICIT (State Aid Cuts & Assessments Increases)	-\$144,541.00		
School Dept. 66% Share	-\$95,397.06		
Municipal 34% Share	-\$49,143.94		
Available School Funding (Health Savings + New Growth -Deficit Share)	\$129,417.94		
Available Municipal Funding (Health Savings + New Growth -Deficit Share)	\$31,386.06		
MUNICIPAL NEEDS			
Animal Control Salary	\$20,614.00	(\$7,096 new ACO, \$2,820 Dep & \$10,698 prior)	
Animal Control Expenses (Professional Services)	\$2,300.00		
Veterans Services Salary	\$7,096.00		
DPW Administration Salary (Seasonal Help)	\$8,050.00		
Treasurer-Collector Salaries	\$2,229.00		
TOTAL FATM NEW FUNDING NEEDED	\$40,289.00		
<u>MUNICIPAL SURPLUS/SHORTFALL</u>	<u>-\$8,902.94</u>		
Funding Options:			
Debt Budget Reduction	\$23,050.00		
Balance To Reserve Fund	\$14,147.06		