



TOWN OF WALPOLE - FY'2009 BUDGET

Information UPDATE Regarding
FY'09 Budget Deficit Status

FY'2009 DEFICIT BALANCING

Snow & Ice Deficit (Projected)	\$600,000.00
Interest Income Deficit (Projected)	\$125,000.00
Motor Vehicle Excise Deficit (Projected)	\$300,000.00
FY'2009 Lottery Aid 9C Cut	\$222,978.00
FY'2009 Additional Assistance 9C Cut	\$86,120.00
	\$1,334,098.00
Free Cash (\$1,719,033 Balance)	\$500,000.00
Debt Reserve Stabilization (\$767,823 Balance)	\$650,000.00
Health Insurance FY'09 Surplus	\$125,000.00
Reserve Fund - FY'2009	\$75,000.00
	\$1,350,000.00

FY'2009 BUDGET ACTIONS

- **Emergency/Contractual Spending Only**
(repairs, must-do maintenance, contracts, etc.)
- **All Purchase Orders over \$100 to be reviewed by Town Administrator.**
- **Town Administrator to approve any scheduled overtime**
(non-public safety).
- **Finance Team to review all existing FY'09 accounts with large balances for possible reallocation.**
- **Personnel & Asst. TA to review Insurance Accounts for any projected surplus.**
- **Dept. Heads to review operations and recommend any additional cost savings opportunities.**
- **Use of “take-home” vehicles suspended for 6 Dept. Heads**

FY'2009 ACCOUNT CONCERNS

Fire Department – Overtime Deficit Projected

*Expected Resolution(s) – Operations Review
and/or Reserve Fund??*

Snow & Ice – Growing Deficit – 2 Months To Go

Expected Resolution – Free Cash Transfer