

An Executive Session of the Board of Selectmen was held on Tuesday, August 11, 2015 beginning at 7:30 pm in the Main Meeting Room of the Town Hall. The Following members were present

Clifton Snuffer, Chairman  
James Stanton, Vice Chairman  
David Salvatore, Clerk  
Mark Gallivan  
Eric Kraus

Also present:  
James Johnson, Town Administrator  
Cindy Berube, Executive Assistant

### Siemens

Mr. Johnson updated the Board on the discussion he and Mr. Snuffer had with the representatives from Siemens and their Attorney Phil Macchi. It will be a good thing for Walpole. They had asked the Town to sign a Disclosure restriction Commitment. This is an economic development project that could take place at the Walpole site. The Town is in competition for two other locations which are in other states; however, they would not identify them.

This project can open up 700 additional jobs in Town. He gave them a brief report on what they want to construct on the existing facility. Rick Mattson is aware and will be looking at the Water issue.

The Town currently has a TIF agreement with the company from 2006 and they would like to enter into a new TIF agreement with the Town. During the meeting they led us to believe they hope to expand their operations in Walpole.

Mr. Snuffer reminded everyone that this is confidential. We have signed the agreement.

MOTION moved by Mr. Kraus, to exit executive session at 8pm, seconded by Mr. Gallivan  
VOTED BY ROLL CALL; Mr. Kraus-Aye, Mr. Stanton-Aye, Mr. Salvatore-Aye, Mr. Gallivan-Aye and Mr. Snuffer-Aye.