

The Board of Selectmen met on Tuesday, November 3, 2015 beginning at 5:30pm in Room 108 of the Town Hall in Executive Session and reconvened to the Main Meeting Room at 7:00pm. The following members were present.

Clifton Snuffer, Chairman
James Stanton, Vice Chairman
David Salvatore, Clerk
Mark Gallivan
Eric Kraus (arrived at 7:00pm)

Also present:
James Johnson, Town Administrator
Cindy Berube, Executive Assistant

Mr. Johnson explained they had a productive meeting the board reviewed the proposal and TIF agreement. They could agree in concept as presented. They are looking at a gap of about 28 million looking for 13 million. Want to get started on impact statement. Site 1 is competitive. No fees on bldg. permits. Mr. Snuffer believes it was an agreement in principal. The conversation with Secretary Ash which went well. The 55 million spread was because of the jobs need on site 1. He told the company 90% TIF is a nonstarter. Traditional taxes on the existing facility. He talked about tripartite agreement style.

Wanted to make sure it was not us against us. The biggest long term threat is China. We made it have the appearance of 90% TIF. Seven years into the first TIF. They have exceeded the growth. How long is this business viable? They are either sold or split. Nowhere in the talks did we ever worry about that. The State will make decision by 12/1.

Mr. Johnson noted the biggest problem is what if they just leave. We lose our second biggest tax generator.

Siemens brought up the off ramp. It was noted by Mr. Snuffer they don't have a lot of variances. They will continue the programs in the schools. Take a look at fiscal impact. If 700 people spend ten dollars a day in town it helps economically. The question is what value this brings to Walpole. The state has a week to try to close the 28 million down.

Mr. Salvatore is not convinced that giving up this type of money is good for Walpole. I can see giving them a break during no activity, but once you turn on machines they pay full boat. I do not see the benefit. Where is the benefit? How many jobs, is there a need for these type of jobs for residents. I don't think so, it will benefit Rhode Island. People will live in RI and come up here. Do we want our property values go up and not charging the proper amount of taxes. Concerned taxpayers will pay more. Mr. Johnson feels it will improve property values, I see

more demand. Mr. Salvatore does not see the value to Walpole. Mr. Snuffer is still concerned about site one. Mr. Stanton feels it has a bigger economic impact, I do want to see the workers going to lunch. Mr. Salvatore questioned what do we receive from them in taxes? Mr. Johnson stated 2.182 million in taxes.

MOTION moved by Mr. Snuffer to exit Executive Session, seconded by Mr. Stanton, VOTED by roll call vote . Mr. Stanton-Aye, Mr. Salvatore-Aye, Mr. Gallivan-Aye and Mr. Snuffer-Aye