

FINANCE COMMITTEE

Minutes

August 29, 2016

Regular meeting of the Finance Committee was held on Monday, August 29, 2016, at 7:00 p.m. in the Finance Committee Room, #112, Town Hall with the following members present D. Bruce, J. Burke, E. Barmakian, J. Denneen, K. Guyette, A. Healy, S. Lawson, J. Leith, R. Nottebart, R. Mariani, M. Trudell and J. Vaillancourt. Members absent were: T. Bowen, P. Hinton and P. Stasiukevicius. Also in attendance was Town Administrator J. Johnson, Finance Director M. Thompson, Town Accountant J. Cuneo and Fire Chief T. Bailey.

7:00 p.m. – Quorum being present, the meeting was called to order by the Chairman D. Bruce

New Members

Chairman welcomed the new members that have been recently been appointed by the Town Moderator T. Brady: E. Barmakian, R. Nottebart and J. Leith.

Reorganization of Committee

Nominations were open for the positions of Chairman, Vice Chairman and Secretary.

Chairman

MOTION MADE by J.. Denneen, Seconded by S. Lawson to nominate D. Bruce as Finance Committee Chairman, Motion Approved (11-0-1) (12 voting)

Vice Chairman

MOTION MADE by J. Burke, Seconded by S. Lawson to nominate M. Trudell as Finance Committee Vice-Chairman.

MOTION MADE by J. Vaillancourt, Seconded by J. Leith to nominate K. Guyette as Finance Committee Vice-Chairman.

Due to a tie vote further action on this position was postponed for a future meeting.

Secretary

MOTION MADE by J. Denneen, Seconded by S. Lawson to nominate J. Burke as Finance Committee Secretary, Motion Approved (11-0-1) (12 voting)

Capital Budget Appointment

J. Burke is presently the Finance Committee Appointment. Another member might possibly be interested. Further action was postponed till there is a full committee present.

Master Plan Committee

This committee is presently not meeting and there is no need to appoint a member, at this time.

October 17, 2016 Fall Annual Town Meeting

Town Administrator presented an overview of the Warrant. He is awaiting receipt of the certification of Free Cash.

October 4, 2016 – There will be a meeting at the Library of the RTM and public on the Police, Fire and Council on Aging articles. (Articles 3, 4, and 5)

Article 8 - Memorial Pond Dredging Design \$80,000 being requested for funding for the design and permitting for the dredging. Anticipated cost of \$500,000 – 1.5 Million.

Article 9 – Chapter 90 Funds. \$778,897 a list of streets to be provided at a later date.

Planning Board Public Hearing on articles is scheduled for Thursday, September 15, 2016. Presently no Finance Committee meeting scheduled for that evening.

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MOTION MADE to approve the June 13, 2016 Minutes, Motion Seconded, Motion Approved (8-0-4) (D. Bruce, J. Leith, R. Nottebart and E. Barmakian abstained) (12 voting)

Adjourn:

MOTION MADE by J. Denneen, Seconded by J. Vaillancourt adjourn at 8:12 p.m., Motion Approved (12-0-0) (12 voting)

Respectfully submitted,

Josette Burke, Acting Clerk

Acting Clerk