

FINANCE COMMITTEE

Minutes

June 24, 2013

Regular meeting of the Finance Committee was held on Monday, June 24, 2013 at 7:30 p.m. with the following members present: J. Burke, S. Ahmed, D. DiCenso, J. Denneen, T. Williams, L. Pitman, S. Lawson , D. Bruce Absent: C. Lane, P. Hinton, M. Iwanowicz, J. Lowre, J. McDermott, M. Kent, and D. Crowley. Also in attendance was Town Administrator M. Boynton and Town Accountant J. Cuneo.

8:05 p.m. – Quorum being present the meeting was called to order by the Chairman L. Pitman.

Reserve Fund Transfers

Building Inspector – Expenses - \$600 being requested for shortage in the expense portion mileage account for the Deputy Inspectors. Mr. Boynton explained that the deputy inspectors use their own vehicles to conduct inspections. They had attempted to use the town's vehicle but this did not work out and was not feasible.

MOTION MADE by J. Denneen, Seconded by S. Lawson for Favorable Action on the Reserve Fund Transfer for Building Inspector – Expenses (mileage) in the amount of \$600, Motion Passed (8-0-0) (8 voting) Unanimous

Veteran's

\$2750 being requested for additional monies needed for Veterans Benefits for financial support under Chapter 225 financial assistance. Mr. Boynton explained that there have been additional cases that have come in. Veteran's Budget has been increased for next year. It is difficult to know ahead of time how many Veterans will apply for benefits. Town receives 75% from the State on Veterans Benefits.

MOTION MADE by J. Denneen, Seconded by S. Lawson for Favorable Action in the amount of \$2750 on the Reserve Fund Transfer for Veterans Benefits, Motion Passed (8-0-0) (8 voting) Unanimous Town receives 75% reimbursement of this amount from the State but money doesn't come in till the next fiscal year.

Committee requested that in the future that they be provided more detail back-up on this type of request, i.e. how many active cases the town has and what the money is used for.

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MOTION MADE by J. Denneen, Seconded by S. Lawson for approval of the May 2, 2013 minutes, Motion Passed (8-0-0) (8 voting) Unanimous

MOTION MADE by J. Denneen, Seconded by J. Burke for approval of the May 13, 2013 minutes, Motion Passed (8-0-0) (8 voting) Unanimous

Chairman's Authorization

Finance Committee has in prior year's granted authorization to the Chairman to approve Reserve Fund Transfers and within budget transfers up to a date certain, thus eliminating a need to call a meeting for the end of the budget year.

MOTION MADE by S. Lawson, Seconded by J. Burke to grant the Finance Committee Chairman or Vice-Chairman authorization to approve any Reserve Fund Transfers or Budget Transfers for Expenses to Salaries or Salaries to Expenses up to the amount of \$5,000 for the period ending July 15, 2013, Motion Passed (8-0-0) (8 voting) Unanimous

Water & Sewer Meeting – Some of the Finance Committee Members attended the Sewer and Water Commissioners meeting on June 10, 2013. Commissioners voted the FY2014 water and sewer rates at that meeting and held a discussion on the indirect costs. Any changes to the composition of the Sewer and Water Commissioners would have to be by a Charter Review Committee which is appointed by Town Meeting or also could be done by an elected commission that would make recommendations.

Proposed Policy for Cameras FYI by School Committee - Read and noted.

Adjournment

MOTION MADE by L. Pitman, Seconded by T. Williams to adjourn the meeting at 9:00 p.m., Motion Passed (8-0-0) (8 voting) Unanimous

Respectfully submitted,

Clare P. Abril
Clerk