

SMARTPath Retirement Funds

SAVE MONEY AND RETIRE TOMORROW

SMARTPath Retirement Funds greatly simplify retirement investing with 13 portfolios designed specifically for you. Whether you're saving for a future retirement or you're near or in retirement, each fund is a complete, diversified investment program — a one-stop investment strategy in a single option, leveraging the skills of world-class investment managers.

Professional investment managers automatically allocate your savings among 13 underlying funds, which include diverse asset classes.

Generally, the further away you are from your target retirement year, the greater your SMARTPath Retirement Fund's allocation to stock and diversified investments.¹ This emphasizes the growth potential you need to build savings over the long term.

As you move closer to your target retirement year, your asset allocation automatically adjusts to a mix expected to experience lower volatility under a broad range of market conditions. By the time you move into retirement, your SMARTPath Retirement Fund will be invested in a mix of stocks, bonds and diversifiers focused on preserving your savings and producing income.

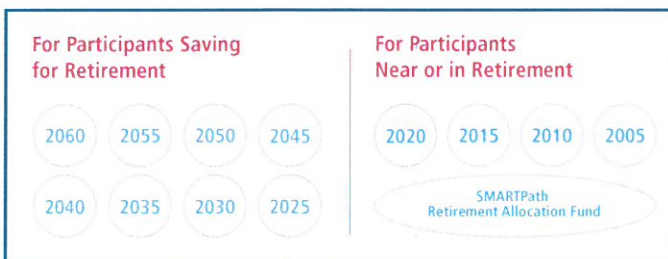
This asset allocation happens automatically over time — you don't have to do a thing.

It's Easy to Pick Your Retirement Date

Each SMARTPath Retirement Fund has a date in its name. We call this the “target date,” the approximate year when you expect to retire and begin withdrawing from your account.

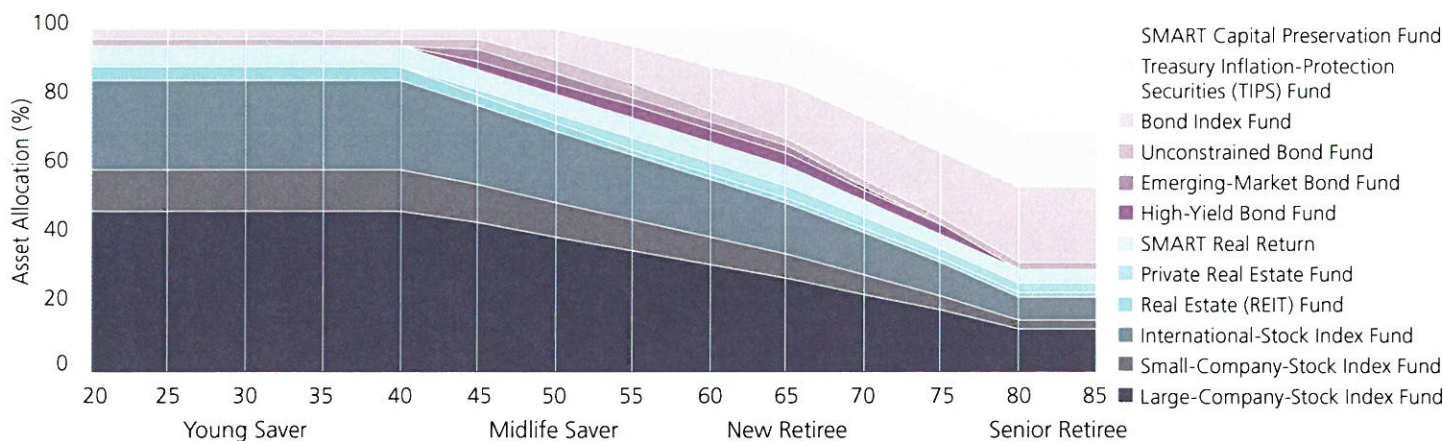
Take the year you were born and add your expected retirement age. That's the year you expect to retire. Once you've chosen a SMARTPath Retirement Fund, you don't have to constantly monitor your account; the fund changes with you over time, gradually shifting to a more conservative approach automatically.

And with a SMARTPath Retirement Fund, you're spreading your dollars across many different investment options that make up the fund. The objective for each fund is to achieve the highest total potential return over time combined with an appropriate level of risk that's consistent with the fund's asset mix. That means you'll be less likely to miss out on opportunities in any particular investment category.



FOR ILLUSTRATIVE PURPOSES ONLY. The chart shown is intended only as a guide based on the overall design of the funds. It is not intended as financial planning or investment advice. Please consult with your financial planner or investment advisor as needed.

Investments Become More Conservative Over Time*



*The SMARTPath Retirement Fund allocations are based on an investment strategy focused on risk and return. This is not intended as financial planning or investment advice. The allocations for the funds are subject to change.

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SMARTPath Retirement Funds (continued)

A Complete Investment Strategy in a Single Option

Funds that are furthest from their target dates start out invested almost entirely in equities to emphasize the growth potential you need to build wealth over the long term.

As you move closer to and eventually into retirement, your fund automatically adjusts to a more conservative mix of investments.

When your fund reaches its target date, its investment mix is 50% equities, 32% bonds and 18% diversifying asset classes.² Your fund's final investment mix 15 years after the target date is 23% equities, 70% bonds and 7% diversifying asset classes. Investments in SMARTPath Retirement Funds are not guaranteed against loss of principal; at any time, your account value can be more or less than the original amount contributed — including at the time of the fund's target date. Also, investing in a SMARTPath Retirement Fund does not guarantee sufficient income in retirement.

Is a SMARTPath Retirement Fund Right for You?

Ask yourself these questions:

- Do I have the desire to select my own mix of individual funds?
- Do I have the confidence to decide how much to invest in each fund?
- Do I have the time to keep an eye on my investments and make changes as I get closer to retirement?

If you answer “no” to one or more of these questions, a SMARTPath Retirement Fund may be the simplest way for you to invest.

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative or Plan website. Please read them carefully before investing.

Date of Birth	SMARTPath Retirement Fund	Expected Retirement Date Range
1937 or before	SMARTPath Retirement Allocation Fund	2002 or before
1938-1942	SMARTPath 2005 Retirement Fund	2003-2007
1943-1947	SMARTPath 2010 Retirement Fund	2008-2012
1948-1952	SMARTPath 2015 Retirement Fund	2013-2017
1953-1957	SMARTPath 2020 Retirement Fund	2018-2022
1958-1962	SMARTPath 2025 Retirement Fund	2023-2027
1963-1967	SMARTPath 2030 Retirement Fund	2028-2032
1968-1972	SMARTPath 2035 Retirement Fund	2033-2037
1973-1977	SMARTPath 2040 Retirement Fund	2038-2042
1978-1982	SMARTPath 2045 Retirement Fund	2043-2047
1983-1987	SMARTPath 2050 Retirement Fund	2048-2052
1988-1992	SMARTPath 2055 Retirement Fund	2053-2057
1993 or after	SMARTPath 2060 Retirement Fund	2058 or after

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1 Diversification and asset allocation do not ensure a profit and do not protect against loss in declining markets.

2 Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Core investment options offered through separately managed accounts. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. AB Investments is not affiliated with GWFS Equities, Inc. Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission. ©2017 Great-West Life & Annuity Insurance Company. All rights reserved. Form 98966-FLY-7236-TDF AM262240-0917

Custom Designed by Experienced Investment Professionals

AB Investments designed the SMARTPath Retirement Funds with the unique needs of the SMART Plan's participants in mind. Its investment professionals have applied more than four decades of investment experience across the capital markets in designing and maintaining an investment mix that makes sense for you — no matter where you are on the retirement-savings path.

The SMART Plan **877-457-1900**

