

FINANCE COMMITTEE

Minutes

August 28, 2017

Regular meeting of the Finance Committee was held on Monday, August 28, 2017 at 7:00 p.m. at Town Hall, Room #112 with the following members present: E. Barmakian, T. Bowen, J. Burke, A. Flowers, A. Hamilton, M. Clow, P. Hinton, L. Huempfner, S. Lawson, J. Leith, R. Mariani, M. Trudell, R. Nottebart, P. Stasiukevicius and J. Vaillancourt. Also in attendance was Town Administrator J. Johnson, Finance Director M. Thompson, Town Accountant J. Cuneo and Fire Chief T. Bailey.

7:00 p.m. – Quorum being present, the meeting was called to order by the Acting Chairman M. Trudell.

Reorganization of Committee

Nominations were open for the positions of Chairman, Vice-Chairman and Secretary

Chairman

MOTION MADE by T. Bowen, Seconded by J. Leith to nominate J. Vaillancourt for Chairman

MOTION MADE by S. Lawson, Seconded by J. Burke to nominate M. Trudell for Chairman

On a vote of 8-7-0, J. Vaillancourt was elected Chairman.

Vice-Chairman

MOTION MADE by S. Lawson, Seconded by P. Hinton to nominate M. Trudell for Vice-Chairman.

MOTION MADE by J. Vaillancourt, Seconded by M. Clow to nominate P. Stasiukevicius for Vice-Chairman.

On a vote of 8-7-0, Paul Stasiukevicius was elected Vice-Chairman.

Secretary

MOTION MADE by R. Nottebart, Seconded by P. Stasiukevicius to nominate M. Clow for Secretary.

MOTION MADE by S. Lawson, Seconded by P. Hinton to nominate J. Burke for Secretary

On a vote of 10-5-0, J. Burke was elected Secretary.

Capital Budget Appointment

MOTION MADE to appoint Josette Burke as the Finance Committee appointee to the Capital Budget Committee, Motion Approved (14-0-1) (J. Burke abstained)

Reserve Fund Transfer – Fire Department Expenses

Vice-Chairman M. Trudell reported that he had approved a request of \$5,000 for the Fire Department Expenses for a Reserve Fund to cover unforeseen emergency repairs on Engine 3 (requiring springs and brakes.) Authority had been given to the Vice-Chairman on June 20, 2017 to grant any transfers up to \$5,000 for the period ending July 15, 2017 without holding a Finance Committee Meeting.

Finance Committee Meeting Schedule

Chairman J. Vaillancourt will meet with Town Administrator to review the upcoming Finance Committee meeting schedule.

October 16, 2017 Fall Town Meeting Warrant

Town Administrator provided the Committee with a recap of the 25 articles that are on the Town Meeting Warrant. There is the potential of three more articles being added to the Warrant and are presently being reviewed by the Town Clerk.

Adjourn:

MOTION MADE by T. Bowen, Seconded by J. Burke to adjourn the meeting at 8:00 p.m.
Motion Passed (15-0-0) (15 voting)

Respectfully submitted,

Josette Burke
Acting Clerk