

## **APPLICANT STATUS**

The applicant, KIG/Silverstrand Walpole, LLC is a Massachusetts limited liability company which is a Limited Dividend Organization within the meaning of 760 CMR 56.02 and an eligible applicant under 760 CMR 56.04. Pursuant to the Local Initiative Program administered by the Department of Housing and Community Development as the subsidizing agency/Program Administrator, the applicant intends to enter into a Regulatory Agreement providing for (i) affordability of the proposed affordable units and (ii) limitation on the applicant's return on investment substantially in form attached (see Application Section #7).